

WACHOVIA
NATIONAL ASSOCIATION
OPERATIONS CENTER

2005 MAR 11 P 4:36

October 4, 2004

National Republican Congressional Committee
320 First Street, SE
Washington, DC 20003

RE: Promissory Note from National Republican Congressional Committee ("Borrower") to Wachovia Bank, National Association ("Wachovia") in the original principal amount of \$5,000,000.00 dated September 1, 2003, including any amendments (the "Note").

Obligor # 6106110009 Obligation # 18812

Dear Chris:

Wachovia has agreed to extend the term of the Note, which will mature or has matured on August 31, 2004. Accordingly, this letter shall constitute Wachovia's agreement and formal notice to you, as follows:

Extension. Wachovia hereby extends, on the same terms and conditions as presently in effect, the maturity of the Note to November 30, 2004, at which time the outstanding principal balance, accrued interest and all other amounts due under the Note shall become due and payable. All periodic payments required under the Note shall be made during this extension period.

No Other Changes. Extension on the maturity date as stated herein is the only change to the Note. Except as extended by this letter, the Note and all other Loan Documents (as defined in the Note) shall continue in full force and effect. Should you have any questions, do not hesitate to call.

Very truly yours,

Wachovia Bank, National Association

By: 

Peggy Sanders, Vice President